

**OFFICE OF THE CITY MANAGER
LITTLE ROCK, ARKANSAS**

**BOARD OF DIRECTORS COMMUNICATION
MARCH 7, 2023 AGENDA**

Subject:	Action Required:	Approved By:
<p>Approval of a resolution to grant authority to transfer the Land Bank properties located at 3517 West 11th Street and 1812 Pinewood Drive, Little Rock, Arkansas.</p> <p>Submitted By:</p> <p>Housing & Neighborhood Programs Department</p>	<p>Ordinance √ Resolution</p>	<p>Bruce T. Moore City Manager</p>
SYNOPSIS	<p>In an effort by the Land Bank to maximize the City’s revitalization efforts, staff would like to transfer the 6,850 square-foot lot located at 3517 West 11th Street and the 12,194 square-foot lot located at 1812 Pinewood Drive, Little Rock, Arkansas, to Habitat for Humanity.</p>	
FISCAL IMPACT	<p>The appraised value of the property located at 3517 West 11th Street is \$5,000.00, and the appraised value of the property located at 1812 Pinewood Drive is \$8,000.00; the 2022 Taxes on both properties are current.</p>	
RECOMMENDATION	<p>Approval of the resolution. The Land Bank Commission voted to approve the donation by a vote of 5 ayes, 0 nays, 3 absent, 1 abstention and 2 open positions.</p>	
BACKGROUND	<p>For a number of years various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.</p>	

**BACKGROUND
CONTINUED**

The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Conveying underutilized parcels of property held by the City's Land Bank for development is an efficient and cost effective means of reaching the City's revitalization goals.